



## **What are KYCs and why are they required to be submitted?**

KYC stands for "Know Your Customer" in translation: "Know Your Customer". Therefore, all the documents needed to identify an individual are called documents KYC. In general, this is a photo ID and an address document where the two documents are basic, mandatory KYC documents that are required for identification in the time of execution of the payment subject to the rules pursuant to Act 297/2008 Coll against money laundering and protection against terrorist financing; Amendments to Certain Acts (AML Act).

## **Why are KYC documents needed?**

KYC documents, along with the customer's photo, have become compulsory for the sake of constantly fraudulent transactions and money laundering attempts. From that for this reason, these documents were made compulsory only in order to reduce fraud and attempts money laundering as effectively as possible.

## **List of documents commonly accepted as standard identity documents:**

- name, surname, title, birth number, birth date, place of birth, gender,
- permanent residence or other residence and citizenship, telephone number, address for delivery e-mail
- copies of personal documents showing your identity
- for entrepreneurial natural persons: a business firm that distinguishes an appendix or other label place of business and identification number of the person on
- bank account number incl. Account Holder Name
- data on executed and canceled payment transactions
- data on any credit, debit or other payment card, including PAN, expiration date and credit card holder name
- all communication,
- information obtained from questionnaires or similar forms for completion you may be asked
- IP address and connection times of your device
- Information about your visits to our website, especially traffic data localization data, weblogs, etc., as well as information about your behavior in the Internet (hereinafter referred to as "Personal Data") in order to fulfill the statutory obligations of the debtor persons under Sections 10 to 13 of the AML Act.